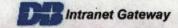
Product Viewer



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ATTN: Margaret Roth

IN DATE

Statement Date: DEC 31 2002

DUNS: 80-831-3522
CORONET INDUSTRIES INC
(FOREIGN PARENT IS ONODA
CHEMICAL INDUSTRY CO LTD,
CHIYODA, JAPAN)

PO BOX 760

PO BOX 760
PLANT CITY FL 33564
4082 CORONET RD
PLANT CITY FL 33566
TEL: 813 752-1161

DATE PRINTED SUMMARY
JUN 03 2004 RATING 3A3

MFG ANIMAL FEED SUPPLEMENTS SIC NO. 20 48 STARTED 1993
SALES F \$38,180,637
WORTH F \$6,646,270
EMPLOYS 166
HISTORY CLEAR
FINANCING SECURED

FINANCIAL CONDITION GOOD

CHIEF EXECUTIVE: MASATERU NAKAGAWA, CEO

* * * CUSTOMER SERVICE

If you have questions about this report, please call our Customer Resource Center at 1-800-234-3867 from anywhere within the U.S. If you are outside the U.S., contact your local D&B office.

*** Additional Decision Support Available ***

Additional D&B products, monitoring services and specialized investigations are available to help you evaluate this company or its industry.

Call Dun & Bradstreet's Customer Resource Center at 1-800-234-3867 from anywhere within the U.S. or visit our website at www.dnb.com.

* * * SUMMARY ANALYSIS * * *

The Summary Analysis section reflects information in D&B's file as of May 31, 2004.

RATING SUMMARY

The "3A" portion of the Rating (the Rating Classification) indicates that the company has a worth from \$1 million to \$10 million. The "3" on the right (Composite Credit Appraisal) indicates an overall "fair" credit appraisal. This credit appraisal was assigned because of D&B's policy not to rate a subsidiary higher than its parent.

Below is an overview of the company's D&B Rating(s) since 10/08/93:

RATING	DATE APPLIED
3A3	07/11/00
4A3	03/18/99
3A2	02/18/95
	10/08/93



* * * PAYMENT SUMMARY * * *

The Payment Summary section reflects payment information in D&B's file as of the date of this report.

The PAYDEX for this company is 80.

This PAYDEX score indicates that payments to suppliers are generally within terms, weighted by dollar amounts. When dollar amounts are not considered, approximately 98% of the company's payments are within terms.

Below is an overview of the company's dollar-weighted payments, segmented by its suppliers' primary industries:

	TOTAL	TOTAL DOLLAR	LARGEST HIGH	% W/IN		DAYS S	SLOW	_
	RCV'D	AMOUNTS			<31	30 61-	-90 91+	
	#	\$	\$	8	8	8	ક	8
Total in D&B's file	59	519,400	200,000					
Top 10 Industries:							•	
1 Police protection	5	115,000	60,000	100	_	_	_	_
2 Whol electrical equi	p 5	15,000	10,000	100	-	· -	· - .	-
3 Nonclassified	4	11,200	10,000	100	_		_	-
4 Whol industrial supp	1 3	16,250	15,000	100	-	-	-	-
5 Railroad	2	215,000	200,000	100	-	-	-	-
6 Short-trm busn credi	t 2	20,250	20,000	100		-	_	· · -
7 Secondary smelt meta	1 1	30,000	30,000	100	-	_	_	-
8 Whol farm supplies	1	15,000	15,000	100	· -	-	-	-
9 Mfg plastic/foil bag	s 1	15,000	15,000	100	-	-	-	. –
10 Whol petroleum prdts	. 1	10,000	10,000	100	-	-	-	-
11 OTHER INDUSTRIES	31	31,400	7,500	96	4		-	-
Other Payment Categorie	s:							
Cash experiences	0	0	0					
Payment record unknown	2	300	250					
Unfavorable comments Placed for collection	1	25,000	25,000	•				
with D&B	0	0						
other	0	N/A				,		

The highest "Now Owes" on file is \$5,000 The highest "Past Due" on file is \$100

The aggregate dollar amount of the 59 payment experiences in D&B's file equals 16.3% of this company's average monthly sales. In Dun & Bradstreet's opinion, payment experiences exceeding 10% of a company's average monthly sales can be considered representative of payment performance.

PAYMENTS (Amounts may be rounded to nearest figure in prescribed ranges)

Antic - Anticipated (Payments received prior to date of invoice)

Disc - Discounted (Payments received within trade discount period)

Ppt - Prompt (Payments received within terms granted)

REPORTED		HIGH	NOM	PAST	SELLING	LAST SALE
	RECORD	CREDIT	OWES	DUE	TERMS	WITHIN
05/04			_			
05/04	Ppt	15000	-0-	-0-		2-3 Mos
	Ppt	5000	-0-	-0-		6-12 Mos
	Ppt	1000	750			
	Ppt	250	-0-			6-12 Mos
	Ppt	100	-0-	-0-	N30	6-12 Mos
	Ppt-Slow 90+	100	100	100		4-5 Mos
04/04	Ppt	200000	5000	-0-		1 Mo
	Ppt	30000	-0-	-0-		2-3 Mos
	Ppt	20000	2500	-0-		1 Mo
	Ppt	15000	-0-	-0-	•	1 Mo
	Ppt	15000	-0-	-0-		6-12 Mos
•	Ppt	10000	-0-	-0-		1 Mo
	Ppt	2500	-0-	-0-		4-5 Mos
	Ppt	1000	-0-	-0-		2-3 Mos
	Ppt	750	- 0-	-0-	N30	6-12 Mos
	Ppt	750	-0-	-0-		2-3 Mos
	Ppt	750	-0-	-0-		6-12 Mos
	Ppt	750	-0-	-0-	•	2-3 Mos
•	Ppt	500	- 50	-0-		1 Mo
	Ppt	500	-0-	-0-		6-12 Mos
	Ppt	250	-0-	-0-		6-12 Mos
	Ppt	250	-o <i>-</i>	-0-		2-3 Mos
	Ppt	100	-0-	-O <i>-</i>		4-5 Mos
	Ppt	100	-0-	-0-		6-12 Mos
	Ppt	50	-0-	-0-	N30	6-12 Mos
•	Ppt-Slow 15	750	-0-	-0-		2-3 Mos
	Slow 5	1000	1000	-0-	•	
03/04	Ppt	2500	-0-	-0-	и30	1 Mo
·	Ppt	2500	-0-	-0-		1 Mo
	Ppt	1000	50	-0-	N30	1 Mo
	Ppt	1000	100	-0-		1 Mo
	Ppt	750	-0-	-0-		1 Mo
	Ppt	500	· -0-	-0-		2-3 Mos
	Ppt	250	-0-	-0-	,	6-12 Mos
	Ppt	100	100	-0-		1 Mo
	Ppt	50	-0-	-0-	N30	6-12 Mos
02/04	Ppt	7500	-0-	-0-	1130	6-12 Mos
01/04	Ppt	10000	2500	-0-		1 Mo
01,01	Ppt	500	-0-	-0-	•	1 Mo
	Lease agreeme			J		1 MO
	(040)	25000	-0-	-0-		1 Mo
	Bad debt.	25000	Ū	· ·		1 140
12/03	Ppt	10000	2500	-0-	N30	1 Mo
10/03	Ppt	100	2500		1100	6-12 Mos
10/03	Ppt	100	-0-	-0-		1 Mo
	=	250	250	-0-	N30	1 Mo
09/03	(044)	750	-0-	-0-	NSU	
09/03	Ppt	100	-0-	-0-		6-12 Mos
	Ppt					6-12 Mos
07/03	Ppt	1000	-0-	-0-		6-12 Mos
06/03	Ppt	60000				1 Mo
•	Ppt	25000				1 Mo
	Ppt	15000				1 Mo
	Ppt	10000			•	1 Mo
	Ppt	5000	_	_	•	1 Mo
A - 1	Ppt	100	-0-	-0-		6-12 Mos
05/03	Ppt	2500	-	_		1 Mo
	Ppt	250	-0-	-0-	N30	6-12 Mos
04/03	Ppt	100	-0-	-0-)	6-12 Mos
03/03	Ppt	15000	-0-	-0-	•	6-12 Mos
	(058)	. 50	-0-	-0-		6-12 Mos
the state of the s						

02/03	Pot	1000	-0-	-0- N 30	6-12 Mos

- * Payment experiences reflect how bills are met in relation to the terms granted. In some instances payment beyond terms can be the result of disputes over merchandise, skipped invoices etc.
- * Each experience shown represents a separate account reported by a supplier. Updated trade experiences replace those previously reported.

FINANCE				
06/04/03		Fiscal	Fiscal	Fiscal
		Dec 31 2000	Dec 31 2001	Dec 31 2002
	Curr Assets	17,575,468	15,296,802	13,849,869
	Curr Liabs	18,160,939	13,610,902	11,854,825
	Current Ratio	0.97	1.12	1.17
	Working Capital	(585,471)	1,685,900	1,995,044
	Other Assets	13,162,900	11,707,570	10,549,081
	Worth	8,853,769	7,630,124	7,080,462
	Sales	44,601,569	43,739,945	38,180,637
•	Long Term Liab	3,723,660	5,763,346	5,463,663
	Net Profit (Loss)	351,445	(1,223,645)	(549,662)
	Fiscal statem	ent dated DEC 31	2002:	•
	Cash	\$ 163,771	Accts Pay	\$ 3,272,355
	Accts Rec	3,474,257	Accruals	1,129,016
	Inventory	9,791,828	Loans & Adv-Princ	6,025,054
	Other Curr Assets	420,013	L.T. Liab-(1yr)	750,000
			Other Curr Liabs	678,400
٠	Curr Assets	13,849,869	Curr Liabs	11,854,825
	Fixt & Equip	• •	L.T. Liab-Other	3,883,333
	Intangibles	434,192		
	2.	•	COMMON STOCK	6,500,000
			RETAINED EARNINGS	580,462
		-	•	

24,398,950 Total Assets 24,398,950 Total From JAN 01 2002 to DEC 31 2002 annual sales \$38,180,637; cost of goods sold \$34,639,723. Gross profit \$3,540,914; operating expenses \$4,388,820. Operating income \$(847,906); net income before taxes \$(847,906); other tax \$(298,244). (net loss) \$549,662.

Submitted JUN 04 2003 by T Chris Burgess, CFO. Accountant: Grant Thornton, Tampa FL. Extent of audit, if any, not indicated.

Item worth shown in summary section was computed after deduction of intangibles, totaling \$434,192.

On June 4, 2003, Chris Burgess, V Pres-CFO, confirmed company name, address, principals, annual sales and operational information using Dun & Bradstreet's Internet-based update method (eUpdate) at www.dnb.com.

PUBLIC FILINGS

The following data is for information purposes only and is not the official record. Certified copies can only be obtained from the official source.

* * * UCC FILING(S) * * *

COLLATERAL: All Inventory and proceeds - All Accounts receivable and proceeds

FILING NO: 990000137039 DATE FILED: 06/17/1999 TYPE: Original LATEST INFO RECEIVED: 07/08/1999 SEC. PARTY: THE BANK OF TOKYO-MITSUBISHI LTD FILED WITH: SECRETARY OF CORAL GABLES, FL STATE/UCC DIVISION, DEBTOR: CORONET INDUSTRIES INC ------FILING NO: 200000072793 DATE FILED: 03/28/2000 TYPE: Amendment LATEST INFO RECEIVED: 06/02/2000 SEC. PARTY: THE BANK OF TOKYO-MITSUBISHI LTD ORIG. UCC FILED: 06/17/1999 ORIG. FILING NO: 990000137039
INC FILED WITH: SECRETARY OF NEW YORK, NY DEBTOR: CORONET INDUSTRIES INC STATE/UCC DIVISION, COLLATERAL: All Negotiable instruments including proceeds and products - All Accounts receivable including proceeds and products - All Inventory including proceeds and products - All Account(s) including proceeds and products - and OTHERS FILING NO: 200000072795 DATE FILED: Amendment LATEST INFO RECEIVED: 06/02/2000 SEC. PARTY: THE BANK OF TOKYO-MITSUBISHI LTD ORIG. UCC FILED: 06/17/1999 ORIG. FILING NO: 990000137039 NEW YORK, NY
CORONET INDUSTRIES INC

ORIG. FILING NO: 99000011

FILED WITH: SECRETARY OF

STATE/UCC DIV NEW YORK, NY DEBTOR: STATE/UCC DIVISION, FILING NO: 200100177749
TYPE: Amendment DATE FILED: 08/15/2001 LATEST INFO RECEIVED: 08/22/2001 SEC. PARTY: THE BANK OF TOKYO-MITSUBISHI LTD ORIG. UCC FILED: 06/17/1999 ORIG. FILING NO: 990000137039 FILED WITH: SECRETARY OF NEW YORK, NY DEBTOR: CORONET INDUSTRIES INC STATE/UCC DIVISION, ______ COLLATERAL: All Negotiable instruments including proceeds and products - All Accounts receivable including proceeds and products - All Inventory including proceeds and products - All Account(s) including proceeds and products - and OTHERS FILING NO: 200000072791 DATE FILED: 03/28/2000
TYPE: Original LATEST INFO RECEIVED: 06/02/2000
SEC. PARTY: BANK OF TOKYO-MITSUBISHI TRUST FILED WITH: SECRETARY OF STATE/UCC DIVISION, COMPANY, NEW YORK, NY DEBTOR: CORONET INDUSTRIES INC ______ DATE FILED: 08/15/2001 FILING NO: 200100177750 TYPE: Amendment LATEST INFO RECEIVED: 08/22/2001 SEC. PARTY: BANK OF TOKYO-MITSUBISHI TRUST ORIG. UCC FILED: 03/28/2000 COMPANY, NEW YORK, NY
CORONET INDUSTRIES INC
ORIG. FILING NO: 20000072791
FILED WITH: SECRETARY OF DEBTOR: STATE/UCC DIVISION, _____ COLLATERAL: All Negotiable instruments including proceeds and products - All Accounts receivable including proceeds and products - All Inventory including proceeds and products - All Account(s) including proceeds and products - and OTHERS FILING NO: P093197 DATE FILED: 03/28/2000 LATEST INFO RECEIVED: 04/10/2000 TYPE: Original SEC. PARTY: THE BANK OF TOKYO-MITSUBISHI, FILED WITH: SECRETARY OF LTD, NEW YORK, NY
DEBTOR: CORONET INDUSTRIES, INC STATE/UCC DIVISION, _____ COLLATERAL: All Negotiable instruments including proceeds and products - All

Accounts receivable including proceeds and products - All Inventory including proceeds and products - All Account(s) including proceeds

and products - and OTHERS

FILING NO: P093196 DATE FILED: 03/28/2000
TYPE: Original LATEST INFO RECEIVED: 04/10/2000

SEC. PARTY: BANK OF TOKYO-MITSUBISHI TRUST FILED WITH: SECRETARY OF

COMPANY, NEW YORK, NY STATE/UCC DIVISION,

DEBTOR: CORONET INDUSTRIES, INC IA

).

COLLATERAL: All Negotiable instruments including proceeds and products - All Accounts receivable including proceeds and products - All Inventory including proceeds and products - All Account(s) including proceeds

and products - and OTHERS

FILING NO: 0019622 DATE FILED: 03/28/2000 TYPE: Original LATEST INFO RECEIVED: 04/18/2000

SEC. PARTY: BANK OF TOKYO-MITSUBISHI TRUST FILED WITH: SECRETARY OF

COMPANY, NEW YORK, NY STATE/UCC DIVISION,

DEBTOR: CORONET INDUSTRIES, INC. DE

COLLATERAL: All Negotiable instruments including proceeds and products - All Accounts receivable including proceeds and products - All Inventory including proceeds and products - All Account(s) including proceeds

and products - and OTHERS

FILING NO: 0019620 DATE FILED: 03/28/2000

TYPE: Original LATEST INFO RECEIVED: 04/18/2000 SEC. PARTY: THE BANK OF TOKYO-MITSUBISHI, FILED WITH: SECRETARY OF

LTD., NEW YORK, NY STATE/UCC DIVISION,

DEBTOR: CORONET INDUSTRIES, INC. DE

COLLATERAL: Negotiable instruments including proceeds and products - Accounts receivable including proceeds and products - Inventory including proceeds and products - Account(s) including proceeds and products

- and OTHERS

FILING NO: 4100528 1 DATE FILED: 04/08/2004

TYPE: Original LATEST INFO RECEIVED: 04/29/2004

SEC. PARTY: BANK OF TOKYO-MITSUBISHI TRUST FILED WITH: SECRETARY OF

COMPANY, NEW YORK, NY STATE/UCC DIVISION,

DEBTOR: CORONET INDUSTRIES, INC. DE

COLLATERAL: Negotiable instruments including proceeds and products - Accounts receivable including proceeds and products - Inventory including proceeds and products - Account(s) including proceeds and products

- and OTHERS

FILING NO: 0008960802 DATE FILED: 03/28/2000
TYPE: Original LATEST INFO RECEIVED: 04/11/2000

SEC. PARTY: THE BANK OF TOKYO-MITSUBISHI, FILED WITH: SECRETARY OF

LTD., NEW YORK, NY STATE/UCC DIVISION,

DEBTOR: CORONET INDUSTRIES, INC. CA

This data is for informational purposes only, certification can only be obtained through the Sacramento Office of the California Secretary of State.

COLLATERAL: Negotiable instruments including proceeds and products - Accounts receivable including proceeds and products - Inventory including proceeds and products - Account(s) including proceeds and products

- and OTHERS

FILING NO: 0008960792 DATE FILED: 03/28/2000 TYPE: Original LATEST INFO RECEIVED: 04/11/2000

SEC. PARTY: BANK OF TOKYO-MITSUBISHI TRUST FILED WITH: SECRETARY OF

COMPANY, NEW YORK, NY STATE/UCC DIVISION,

DEBTOR: CORONET INDUSTRIES, INC. CA

This data is for informational purposes only, certification can only be

obtained through the Sacramento Office of the California Secretary of State.

COLLATERAL: Negotiable instruments including proceeds and products - Inventory

including proceeds and products - Account(s) including proceeds and

products - Assets including proceeds and products - and OTHERS

FILING NO: 990000008159

DATE FILED:

01/12/1999

TYPE: Original

LATEST INFO RECEIVED: 04/20/1999

SEC. PARTY: NATIONSBANK, N.A., TAMPA, FL FILED WITH: SECRETARY OF

DEBTOR: CORONET INDUSTRIES, INC.

STATE/UCC DIVISION,

FL

FILING NO: 200100174014

DATE FILED:

08/10/2001

TYPE: Termination

LATEST INFO RECEIVED: 08/22/2001

SEC. PARTY: NATIONSBANK, N.A. (SOUTH), TAMPA ORIG. UCC FILED: 01/12/1999

ORIG. FILING NO: 990000008159

DEBTOR:

CORONET INDUSTRIES INC

FILED WITH: SECRETARY OF

STATE/UCC DIVISION,

FL

There are additional UCC's in D&B's file on this company available by contacting 1-800-234-3867.

The public record items contained in this report may have been paid, terminated, vacated or released prior to the date this report was printed.

HISTORY 06/04/03

MASATERU NAKAGAWA, PRES-CEO T CHRIS BURGESS, CFO/VP

MIKE NAGASHIMA, COO

DIRECTOR(S): THE OFFICER(S)

* * * CORPORATE AND BUSINESS REGISTRATIONS * * * PROVIDED BY MANAGEMENT OR OTHER SOURCE

The Corporate Details provided below may have been submitted by the

management of the subject business and may not have been verified with the government agency which records such data.

REGISTERED NAME: CORONET INDUSTRIES INC

CORPORATION TYPE: PROFIT

FILING DATE: 09/09/1993

BUSINESS TYPE: CORPORATION

STATE OF ORGANIZATION (INCORPORATION): DELAWARE DATE OF ORGANIZATION (INCORPORATION): 09/09/1993

WHERE FILED: SECRETARY OF STATE/CORPORATIONS DIVISION, DOVER, DE

Business started 1954 by others. Present control succeeded Oct

1993. 70% of capital stock is owned by the parent company. 30% of capital stock is owned by Mitsui Corp, Tokyo, Japan.

This business previously operated as a divsion of Consolidated Minerals Inc, Leesburg, FL.

MASATERU NAKAGAWA born 1928, not active here. 1970 to present active with the parent company.

T CHRIS BURGESS born 1954. Here since 1996. Prior to joining the company was active in the fertilizer industry for over 15 years. MIKE NAGASHIMA. History is undetermined.

OPERATION 06/04/03

> Foreign parent is Onoda Chemical Industry Co Ltd, Chiyoda, Japan. DUNS number is 69-059-7398. Reference is made to that report for background information on the parent and its management. The parent company owns 100% of capital stock of the business. Intercompany relations: none reported by management.

Foreign parent is Onoda Chemical Industry Co Ltd, Chiyoda, Japan. DUNS number is 69-059-7398. Reference is made to that report for background information on the parent and its management.

Parent company is located in Plant City, FL. Manufactures animal feed supplements (100%).

ADDITIONAL TELEPHONE NUMBER(S): Facsimile (Fax) 813 754-8554. Terms are net 30 days. Has 150 account(s). Sells to manufacturers. Territory : United States.

Nonseasonal.

EMPLOYEES: 166 which includes officer(s).

FACILITIES: Owns 15,000 sq. ft. in a one story concrete block building. There are a total of six structures situated on eight hundred acres of property owned by the corporation.

LOCATION: Rural section on side street. 06-03 (1RT /111) 99999 690597398 063081081

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